

**SUMMARY ANALYSIS OF AMENDED BILL**Author: Florez Analyst: Gail Hall Bill Number: SB 995Related Bills: See Prior Analysis Telephone: 845-6111 Amended Date: April 6, 2005Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_**SUBJECT:** Exemption/Interest On Bonds issued By Federally Recognized Indian Tribal Government  
Located In This State

- DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.
- AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- ☒ AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended February 22, 2005.
- FURTHER AMENDMENTS NECESSARY.
- DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.
- ☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED/AMENDED February 22, 2005 STILL APPLIES.
- OTHER – See comments below.

**SUMMARY**

This bill would expand the list of bonds that are treated as California tax-exempt to include, in conformity with federal income tax laws, certain bonds issued by Indian tribal governments located in California if specific requirements are met.

**SUMMARY OF AMENDMENTS**

The April 6, 2005, amendments added a principal coauthor and various coauthors and made some minor technical changes.

**POSITION**

Pending.

**TECHNICAL CONSIDERATIONS**

The following technical change, from the analysis of the bill as introduced on February 22, 2005, was not included in the April 6, 2005, amendments.

- On page 2, line 17, the term "section" should be stricken and "paragraph" should be inserted.

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Board Position:			Department Director	Date
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